

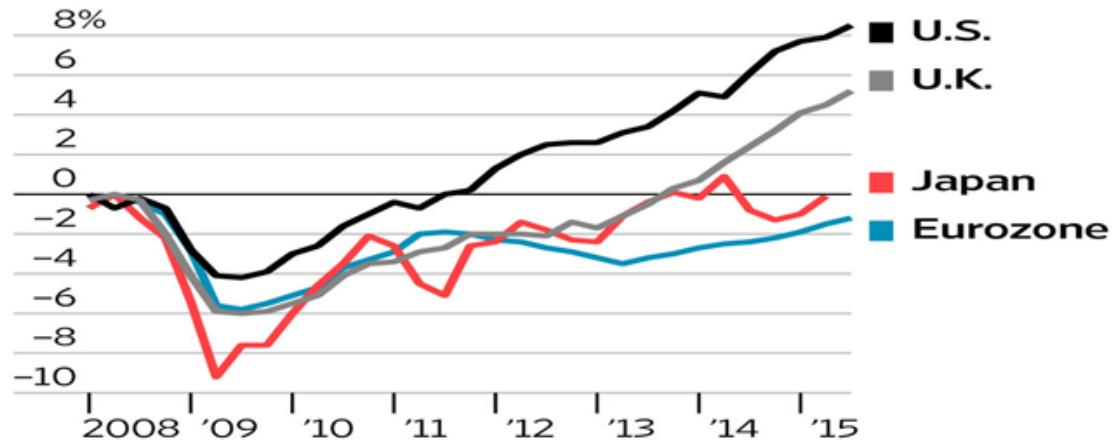
# **Das erstaunliche Überleben der Euro-Rettungspolitik**

Ulf Meyer-Rix  
JÖFin-Autorenworkshop  
Leipzig, 18.9.15

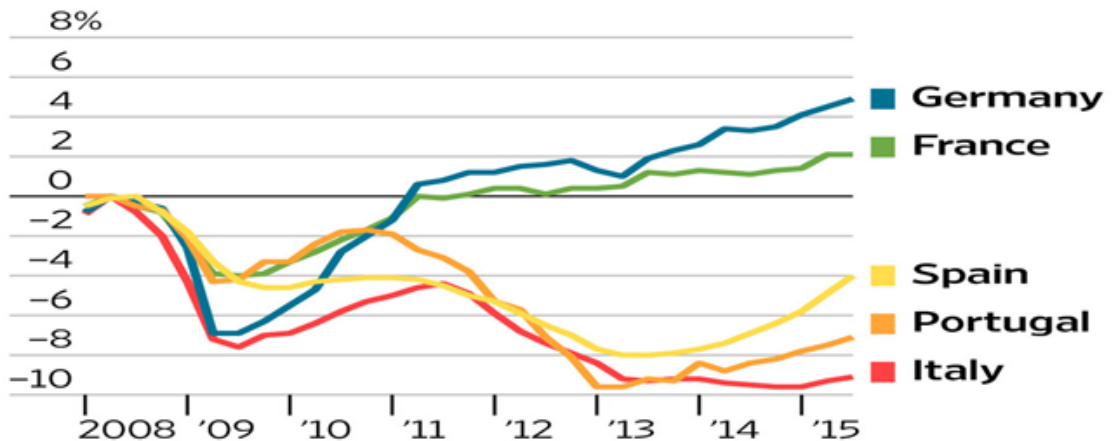
## Uneven Recoveries

Charts show change post-2007 precrisis peak in gross domestic product; GDP figures are adjusted for inflation and seasonality.

**Growth in the eurozone as a whole has lagged behind other major economies...**



**...and the gap between countries could pose a threat to a sustainable recovery.**



\*Data for second-quarter 2015 are first estimates; Japan hasn't reported an early estimate yet  
Sources: National statistics agencies in Europe; U.S. Commerce Department; Japan's Cabinet Office; Eurostat (eurozone)

## EURO AREA BALANCE OF TRADE

EUR Million



SOURCE: WWW.TRADINGECONOMICS.COM | EUROSTAT

# Wechselkurs US\$ / €

